

# Summary of the analysis report on wind solar and energy storage sectors

How many GW of solar & wind will be operational in 2024?

The February 2025 release of the Global Solar Power Tracker and the Global Wind Power Tracker shows at least 240 GW of utility-scale solar and wind became operational in 2024. <sup>3</sup> This is a lower figure than the International Energy Agency's earlier forecast (378 GW), as it does not include projects for which the start year is unknown.

How many GW of solar & wind installations are there in China?

GEM has tracked at least 891 GW of operating utility-scale solar and wind capacity in China. China officially installed 277 GW of utility and distributed solar and 80 GW of wind in 2024, and GEM has tracked 136 GW of those utility-scale solar and wind installations to the asset level.

How will the growing solar industry in Germany affect the market?

The growing solar industry in Germany is expected to propel the growth of solar market, which, in turn, is expected to drive the market over the forecast period. It is a domestic source of energy, which allows each state to generate its own energy without reliance on any international fuel sources.

Are utility-scale solar and wind the same?

Utility-scale solar and wind are largely equal in their prospective development, with 2 TW and 2.5 TW respectively. However, solar photovoltaic (PV) is anticipated to account for 80% of global renewable energy capacity growth until 2030, due to the expanding distributed solar market and the construction of new large-scale projects.

How many solar and wind farms are being built in 2023?

GEM data included 185 GW of solar and wind farms that were under construction as of December 2023 and designated to become operational before the end of 2024. Globally, only 59% of these projects started producing electricity on time. A disparity exists in completion rates across G7 countries, <sup>2</sup> China, and the rest of the world.

Which country has the largest solar and wind capacity?

China has the largest operating capacity for utility-scale solar and wind. GEM has tracked at least 891 GW of operating utility-scale solar and wind capacity in China.

On May 1, 2025, the 21st Century Economic Report highlighted the ongoing fluctuations in the wind energy and energy storage sectors. In recent years, these industries have experienced ...

This data-driven assessment of the current status of energy storage markets is essential to track progress toward the goals described in the Energy Storage Grand Challenge and inform the ...

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1.1 Overview of global economy Gross Domestic Product (GDP) is a standard measure of the economic health of a country. If the time evolution of GDP for a nation is plotted against energy ...

Non-fossil energy consumption accounted for more than crude oil for the first time In 2024, China's GDP growth rate reached 5.0%, an increase of 0.2 percentage points year-on-year, ...

This report calls for strategic government action, enhanced infrastructure, and regulatory reforms to ensure the successful large-scale integration of solar PV ...

Executive summary The deployment of solar and battery storage across utility scale projects, domestic and commercial installations support economic activity and jobs.

Energy storage plays a pivotal role in enabling power grids to function with more flexibility and resilience. In this report, we provide data on trends in battery storage capacity ...

This edition of the Global Energy Review is the first comprehensive depiction of the trends that took place in 2024 across the entire energy sector, covering ...

Photovoltaics (PV) and wind are the most renewable energy technologies utilized to convert both solar energy and wind into electricity for several applications such as ...

Solar and wind remain the dominant segments, while investments in energy storage and community-based renewable projects continue to rise. ...

Understanding this report For this edition of BNEF's New Energy Outlook, we have focused our efforts on updating the base-case Economic Transition Scenario (ETS), incorporating new ...

Explore what 2025 holds for clean energy--from solar and wind growth to storage innovations and grid modernization. Key insights from FFI ...

Renewable energy technologies, principally solar photovoltaic (PV) and wind energy along with battery storage, have had exponential growth over the last two decades. From virtually no solar ...

Deloitte's Renewable Energy Industry Outlook draws on insights from our 2024 power and utilities survey, along with analysis of industrial policy, tech capital, ...

America's shift to clean energy future requires investment in a vast renewable energy technologies portfolio, which includes solar energy. Solar is the fastest-growing source of new ...

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India's renewable energy sector stands out as the most interesting and transformative industry in the country's economic landscape. This visual report highlights why this sector deserves ...

This report provides a comprehensive overview of the integrated wind, solar, and energy storage market, encompassing market size, growth trends, key drivers, challenges, and ...

In 2014, the government set a target to achieve 175 GW of renewable energy in India- 100 GW of solar energy by December 2022, 60 GW of wind energy by December 2022 and 15 GW via ...

The analysis includes solar, EVs, energy efficiency, rail, energy storage, electricity grids, wind, nuclear and hydropower within the broad category of "clean-energy sectors";

Introduction The American Clean Power Association commissioned BW Research Partnership to conduct a clean energy labor supply study, identifying industry and occupational workforce ...

The analysis highlights important trends in sectors such as renewable generation and electrification of sectors such as industry, buildings and transport, and analyses the underlying ...

The Global Integrated Wind Solar and Energy Storage Market is witnessing significant growth across its various applications, including Residential, Commercial, Industrial, ...

State-by-State Electricity from Solar (2023) Sources: U.S. Energy Information Administration, "Electric Power Monthly," forms EIA-023, EIA-826, and EIA-861. U.S. Energy Information ...

Its Energy Innovation Action Plan for 2016-30--which was released on April 18, 2016--aims to spur innovation in 15 areas, which include solar and wind power and storage technologies, as ...

This study has reviewed China's domestic strategy to support wind, solar, and energy storage technology development and China's position globally in each of these sectors" ...

About this report This edition of the Global Energy Review is the first comprehensive depiction of the trends that took place in 2024 across the entire ...

Executive summary The Zambian government has set a target to increase its installed solar and wind capacity to 600 MW by 2030. However, the current installed capacity for solar ...

Global energy storage capacity outlook 2024, by country or state Leading countries or states ranked by energy storage capacity target worldwide in 2024 (in gigawatts)

In 2025, renewables surpass coal to become the largest source of electricity generation. Wind and solar PV

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each surpass nuclear electricity generation in ...

1 Introduction High-quality renewable energy resource data and other geographic information system (GIS) data are essential for the transition to a clean energy economy that prioritizes ...

1 &#0183; NEWS RELEASE: CanREA and Dunsky Energy + Climate launch "Canada's Renewable Energy Market Outlook 2025: Wind. Solar. Storage.," the first, comprehensive, Canada-specific ...

As of FY21, the wind and solar energy sectors employ a workforce of 111,400. The solar sector (utility-scale and rooftop solar) continued to employ the majority of this workforce with a 77 ...

Explore what 2025 holds for clean energy--from solar and wind growth to storage innovations and grid modernization. Key insights from FFI Solutions.

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